

Annex 9. Information on Major Transactions

JSC ASE

Transaction participants. **Customer** - Nuclear Power Corporation of India (Ltd);
Contractor - JSC ASE .

Subject and other significant transaction conditions. Supply of equipment and materials for Kudankulam NPP power units 3, 4. Supply under the contract is performed as per the stages in compliance with the project schedule. Supply of the first stage are presented in the appendix 2 to the contract with indication of quantity, weight, technical parameters and terms of delivery. Volume and price of supplies of next stages as well as payments/ settlements within their scope shall be integrated in the contract by means of correspondent addenda with no other amendments to the contract conditions.

Terms of delivery. Terms of delivery of the stage 1 shall be determined by the supply schedule of the stage 1 (appendix 2 to the contract) depending on equipment and material type and shall be from 15 up to 67 months from the date of advance payment by the customer.

Terms of delivery for other stages shall be determined by correspondent delivery schedules in compliance with contract addenda.

Transaction price. 1 209 390 000 (One billion two hundred nine million three hundred ninety thousand) US Dollars 00 cents (total price of supply to be supplied under the contract for all stages on conditions established by the contract). Price of deliveries to be supplied under the stage-1 as per the price breakdown specified in the appendix 2A to the contract amounts to 313 427 034 (Three hundred thirteen million four hundred twenty seven thousand thirty four) US Dollars 00 cents.

Volume and price of supplies of next stages as well as payments/ settlements within their scope shall be integrated in the contract by means of correspondent addenda with no other amendments to the contract conditions.

Total price of delivery under the contract shall be accepted on FOB/FCA conditions – Sea port of Saint-Petersburg and/or other russian port agreed by the parties as per Incoterms 2010 and includes all expenses of the contractor related to the fulfillment of his obligations under the contract.

Total contract price specified in the item 6.1 of the article 6 of the contract as well as prices of stages, which make up total contract price, shall be firm and fixed for the period of contract performance and can be amended only in the cases specified in the clause 8 of the appendix 1 to the contract.

All taxes, duties and fees, which may be imposed on the contractor on the territory of RF in terms of the contract implementation, shall be included in the contract price.

Any taxes, duties and fees imposed on the contractor on the territory of India in relation to the contract implementation shall not be included in the contract price specified in the item 6.1 of the clause 6 of the contract, and, when applied, shall be paid by the customer at his own expense until JSC Atomstroyexport does not open a permanent representative office (PRO) or a branch office on the territory of India within all the period of Kudankulam NPP Units 3 and 4 implementation. In case of opening of such PRO or branch office in India all direct taxes, if any, shall be paid in compliance with the Indian legislation.

If any circumstances require that the contractor pays any taxes, duties or fees related to the contractor's activity in India during performance of its obligations on implementation of Kudankulam NPP units 3 and 4 upon agreement on these payments with the customer, shall directly inform relevant regulators of India, the customer shall reimburse these expenses at his own expense to the contractor within 30 (thirty) days upon obtaining of an invoice from him with documentary proved actual expenses of the contractor beyond the state export credit provided by the RF Government to the Government of the Republic of India in compliance with cl.1 of art.1 of the Minutes of Meeting dd. 17.07.2012 to the Agreement between the RF Government to the Government of the Republic of India on cooperation in the process of construction of additional power units of Kudankulam NPP as well as in the process of construction of nuclear power plants under russian projects on new sites in the Republic of India dd. 05.12.2008.

Additional taxes/duties which can be imposed due to elimination of any defects, including repair or replacement of equipment items within the scope of contractor's supply related to import/export of equipment to/from India shall be paid by the contractor at his own expense.

Transaction approving body. JSC ASE Board of Directors on 08.06.2016

JSC Atomenergoproekt

1) Contract for development of working documentation for construction of Kudankulam NPP units 3 and 4 in India between Joint-Stock Company Atomstroyexport and Joint-Stock Company Atomenergoproekt (hereinafter – Contract) with the following significant conditions:

Transaction participants. Customer -Joint-Stock Company Atomstroyexport; Executor - Joint-Stock Company Atomenergoproekt; Foreign Customer - Nuclear Power Corporation of India Ltd (NPCIL).

Transaction subject. The Customer requests and the Executor undertakes to generate working documentation for construction of Kudankulam NPP units 3 and 4 in India, consisting of two power units with VVER-1000 reactors, in compliance with the Contract No.77-258/1415800 dd. 18.12.2015 within the scope of its responsibility and obligations and in compliance with appendices to the Contract, to finalize developed working documentation with the Foreign

Customer and to handover the results of works to the Customer within the scope and terms specified in the appendices 3 and 11 to the Contract, while the Customer undertakes to accept work and to pay for it as per clauses 8 and 9 and appendix 10 to the Contract.

Technical, economic and other requirements to working documentation being the subject of Contract as well as volume and contents shall be defined by the Technical assignment for generation of working documentation for construction of Kudankulam NPP units 3 and 4 in India (appendix 2 to the Contract) and by the schedule for supply of working documentation for Kudankulam NPP (appendix 3 to the Contract).

Transaction price. Total price of works under the Contract in compliance with the minutes of meeting of the agreement on contractual price (appendix 1 to the Contract) amounts to 9 350 010 000 (Nine billion three hundred fifty million ten thousand) RUR, including VAT 18%.

Contract validity. The Contract shall be considered as concluded and shall enter into force from its signing by the Parties, shall be valid perform all accepted obligations and complete all settlements under the Contract in full. Date of advance payment transfer shall be the date of commencement of works under the present Contract. Date of completion of works under this Contract shall be full performance of accepted obligations of the Parties and completion of all settlements under this Contract.

Contract approved by the Board of directors of JSC Atomenergoproekt (minutes of meeting of the Board of directors of JSC Atomenergoproekt No.264 dd. 28.06.2016).

2) Additional agreement No.7 to the Subcontract No.554/08108/378 ДС15 dd. 19.01.2015 for performance of a complex of construction and erection works for construction of Novovoronezh NPP-2 power unit 1 with the following significant conditions:

Transaction participants. Contractor -Joint-Stock Company United Power Constructing Corporation; General contractor - Joint-Stock Company Atomenergoproekt

Subject. Finalization of current price for works performance under the contract:

Price. 9 785 008 834,24 (Nine billion seven hundred eighty five million eight thousand eight hundred thirty four) RUR 24 kopecks, including VAT 18%.

Contract approved by the Board of directors of JSC Atomenergoproekt (minutes of meeting of the Board of directors of JSC Atomenergoproekt No.267 dd. 18.08.2016).

2) Additional agreement No.8 to the Subcontract No.554/08108/378 ДС15 dd. 19.01.2015 with the following significant conditions:

Transaction participants. Contractor -Joint-Stock Company United Power Constructing Corporation; General contractor - Joint-Stock Company Atomenergoproekt

Subject. Finalization of current price for works performance under the contract:

Price. 10 352 113 953 (Ten billion three hundred fifty two million one hundred thirteen thousand nine hundred fifty three) RUR 86 kopecks, including VAT 18%.

Contract approved by the Board of directors of JSC Atomenergoproekt (minutes of meeting of the Board of directors of JSC Atomenergoproekt No.271 dd. 22.11.2016).

4) Additional agreement to the contract for construction of Novovoronezh NPP-2 power units 1 and 2 dd. 15.08.2008 reg. No. 2008/23.1/29946 (No. 08108/378) in the revision of the Agreement No. 9-1 dd. 22.02.2011 reg. No. 2008/23.1/29946-11 with the following significant conditions:

Transaction participants. General Contractor - JSC Atomenergoproekt; Customer - JSC Rosenergoatom Concern.

Transaction subject. The Parties finalize the Price of Works and services to be performed in 2016 under the contract for construction of Novovoronezh NPP-2 power units 1 and 2 dd. 15.08.2008 reg. No. 2008/23.1/29946 (No. 08108/378) in the revision of the Agreement No. 9-1 dd. 22.02.2011 reg. No. 2008/23.1/29946-11.

Transaction price. Price of Works and services to be performed in 2016:

in basic price level of 2000 amounts to 2 356 363 242 (Two billion three hundred fifty six million three hundred sixty three thousand two hundred forty two) RUR,

in current price level amounts to 22 720 130 847 (Twenty two billion seven hundred twenty million one hundred thirty thousand eight hundred forty seven) RUR,

excluding VAT (18 %) – 4 089 623 552,46 (Four billion eighty nine million six hundred twenty three thousand five hundred fifty two) RUR 46 kopecks,

total – 26 809 754 399,46 (Twenty six billion eight hundred nine million seven hundred fifty four thousand three hundred ninety nine) RUR 46 kopecks.

Contract approved by the General meeting of shareholders of JSC Atomenergoproekt (minutes of meeting of the general meeting of shareholders of JSC Atomenergoproekt No.1 dd. 01.07.2016).

5) Loan Agreement with the following significant conditions:

Transaction participants. Lender - JSC NIAEP; Lendee - JSC Atomenergoproekt.

Transaction subject. The Lender provides a sum of money as a loan (hereinafter - Loan) on the whole or in parts, total loan amount of which at each moment of loan contract validity period can not exceed 15 100 000 000 (Fifteen billion

one hundred million) RUR, and the Lendee undertakes to return the received sum of money and to pay interest for it. The Lender shall provide cashless Loan by money transfer in whole or in parts in compliance with written Applications of Lendee at his settlement account specified in the Lendee's Application. The Loan shall be considered as provided from the date of money crediting under the Application to the Lendee's settlement account.

Transaction price. Loan shall be provided at the interest rate of at least 3 (three) annual percent and not more than 12,80 (twelve point eight) annual percent from the amount of provided money. Maximum amount of 3 849 757 377,05 (Three billion eight hundred forty nine million seven hundred fifty seven thousand three hundred seventy seven) RUR 5 kopecks. Maximum contract price (Loan and percent) shall not exceed 18 949 757 377,05 (Eighteen billion nine hundred forty nine million seven hundred fifty seven thousand three hundred seventy seven) RUR 5 kopecks. Loan contract validity period: Loan contract shall be considered as concluded from the date of Lendee's loan sum crediting under the first application of Lendee and shall be valid till March 31st of 2018.

Contract approved by the General meeting of shareholders of JSC Atomenergoproekt (minutes of meeting of the general meeting of shareholders of JSC Atomenergoproekt No.1 dd. 01.07.2016).