

Annex 7. Report of the Board of Directors on Performance Results

Report of the Board of Directors of JSC ASE EC (GRI 102-33, 102-34)

34 meetings of the Board of Directors were held in 2016 with decisions made on 56 agenda issues. A list of meetings of the Board of Directors and agenda issues are specified in the table below.

Item No.	Date of meeting	MoM number	Agenda
1	22.01.2016	1	1. On approval of budget and planned parameters of JSC NIAEP financial and economic activities for 2016.
2	04.02.2016	2	1. On inclusion of candidates proposed by the shareholders of JSC NIAEP - JSC Atomenergoprom and JSC Atomstroyexport in the voting candidates list for election into the Board of Directors at the annual general meeting of JSC NIAEP shareholders.
3	11.02.2016	3	1. On approval of the List of planned charity initiatives of JSC NIAEP for 2016.
4	25.02.2016	4	1. On remuneration payment to the JSC NIAEP President based on results of key performance indicators implementation for 2015.
5	28.03.2016	5	1. On approval of amendments No. 2 to the Provision on St. Petersburg representation office of JSC NIAEP.
6	30.03.2016	6	1. On approval of transactions connected with alienation of JSC NIAEP real estate.
7	04.04.2016	7	1. On pricing of a major transaction for the loan agreement conclusion by JSC NIAEP with JSC Atomenergoproekt. 2. On approval of a major transaction for the loan agreement conclusion by JSC NIAEP with JSC Atomenergoproekt.
8	13.05.2016	8	1. On remuneration payment to the JSC NIAEP President based on results of key performance indicators implementation for 2015.
9	17.05.2016	9	1. On approval of agreement conditions with JSC NIAEP registrar.
10	20.05.2016	10	1. On calling of an annual general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the annual general meeting of JSC NIAEP shareholders. 2. On preliminary approval of the JSC NIAEP annual report for 2015. 3. On preliminary approval of the annual accounting (financial) statements of JSC NIAEP for 2015. 4. On recommendations to the annual general meeting of JSC NIAEP shareholders on JSC NIAEP profit distribution for 2015, including dividends upon the shares and its payment procedure, as well as a proposal on the date with persons to be appointed for dividends receiving.
11	15.06.2016	11	1. On determination of conditions of the labor contract with JSC NIAEP President. 2. On the bonus payment to JSC NIAEP President for strategic indicator fulfillment.
12	29.06.2016	12	1. On election of the Chairman of JSC NIAEP Board of Directors. 2. On election of the Secretary of JSC NIAEP Board of Directors.
13	29.06.2016	13	1. On calling of an extraordinary general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC NIAEP shareholders.
14	04.08.2016	14	1. On calling of an extraordinary general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC NIAEP shareholders.
15	18.08.2016	15	1. On election of the person presiding at the meetings of JSC NIAEP Board of Directors. 2. On calling of an extraordinary general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY

			ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC NIAEP shareholders.
16	22.08.2016	16	1. On calling of an extraordinary general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC NIAEP shareholders. 2. On determination of the amount to be paid for JSC NIAEP auditor's services for the audit of accounting (financial) statements for 2016.
17	26.08.2016	17	1. On approval of the unilateral transaction on conclusion by JSC NIAEP with the Government of Nizhny Novgorod Region and the State Autonomous Institution of Nizhny Novgorod Region "Sport training center" (SAI NNR STC) of the trilateral agreement on interaction in the sport area in Nizhny Novgorod Region connected with financial donation of money to SAI NNR STC.
18	29.08.2016	18	1. On change of conditions of the labor contract with JSC NIAEP President.
19	29.09.2016	19	1. On inclusion of candidates in the voting candidates list for election into the Board of Directors at the annual general meeting of JSC NIAEP shareholders. 2. On the form and text approval for a voting bulletin on the agenda issues for the extraordinary general meeting of JSC NIAEP shareholders.
20	04.10.2016	20	1. On pricing of the major transaction - the contract for engineering, supply and construction (EPC-contract) "Construction of the nuclear power plant Paks II (Units 5 and 6) in Hungary" between the closed joint-stock company on development of nuclear power plants MVM Paks II and JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT. 2. On pricing of repurchase of JSC NIAEP shares. 3. On calling of an extraordinary general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC NIAEP shareholders.
21	28.10.16	21	1. On election of the Chairman of JSC NIAEP Board of Directors. 2. On election of the person presiding at the meetings of JSC NIAEP Board of Directors. 3. On election of the Secretary to JSC NIAEP Board of Directors. 4. On calling of the extraordinary general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC NIAEP shareholders.
22	01.11.16	22	1. On approval of the unilateral transaction on the special-purpose financing contract conclusion by JSC NIAEP with the All-Russia employer's association "Federation of the atomic industry, power engineering and science employers of Russia".
23	15.11.2016	23	1. On pricing of the major transaction - the contract for engineering, supply and construction (EPC-contract) "Construction of the nuclear power plant Paks II (Units 5 and 6) in Hungary" between the closed joint-stock company on development of nuclear power plants MVM Paks II and JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT. 2. On pricing of repurchase of JSC NIAEP shares. 3. On calling of an extraordinary general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC NIAEP shareholders.
24	21.11.16	24	1. On calling of an extraordinary general meeting of shareholders of JSC NIZHNY NOVGOROD ENGINEERING COMPANY ATOMENERGOPROEKT (JSC NIAEP), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC NIAEP shareholders.
25	22.11.16	25	1. On determination of conditions of the labor contract with JSC NIAEP President.

26	09.12.16	26	1. On calling of an extraordinary general meeting of shareholders of JSC ASE Engineering Company (JSC ASE EC), approval of its agenda and decision of other issues connected with preparation to the extraordinary general meeting of JSC ASE EC shareholders.
27	14.12.16	27	1. On pricing of a major transaction for the loan agreement conclusion by JSC ASE EC with JSC Atomenergoprom. 2. On approval of a major transaction for the loan agreement conclusion by JSC ASE EC with JSC Atomenergoprom.
28	15.12.16	28	1. On approval of actions connected with alienation of JSC ASE EC real estate.
29	19.12.16	29	1. On approval of the Provision on the Representation office of JSC ASE Engineering Company (Russian Federation) in the Republic of Belarus in the new revision No. 2.
30	23.12.16	30	1. On approval of the Provision on the Branch Office of JSC ASE Engineering Company in Hungary in the new revision No. 1.
31	26.12.16	31	1. On approval of the Amendment No. 1 to the Provision on Moscow Branch Office of JSC ASE Engineering Company. 2. On approval of the Provision on Kursk Branch Office of JSC ASE Engineering Company - "Directorate of the General Contractor at Kursk-2 nuclear power plant" in the new revision No. 1.
32	27.12.16	32	1. On amending the labor contract of JSC ASE EC President.
33	29.12.16	33	1. On approval of the Provision on Volgodonsk Branch Office of JSC ASE Engineering Company - "Directorate of the General Contractor at Rostov nuclear power plant" in the new revision No. 2. 2. On approval of the Provision on Baltic Branch Office of JSC ASE Engineering Company - "Directorate of the General Contractor at Baltic nuclear power plant" in the new revision No. 1.
34	30.12.2016	34	1. On pricing of acquired services on the interested party transaction connected with conclusion between JSC ASE EC and JSC SOGAZ a voluntary medical insurance contract. 2. On approval of the interested party transaction connected with conclusion between JSC ASE EC and JSC SOGAZ a voluntary medical insurance contract. 3. On pricing of acquired services on the interested party transaction connected with conclusion between JSC ASE EC and JSC SOGAZ an insurance contract against accidents and illnesses. 4. On approval of the interested party transaction connected with conclusion between JSC ASE EC and JSC SOGAZ an insurance contract against accidents and illnesses.